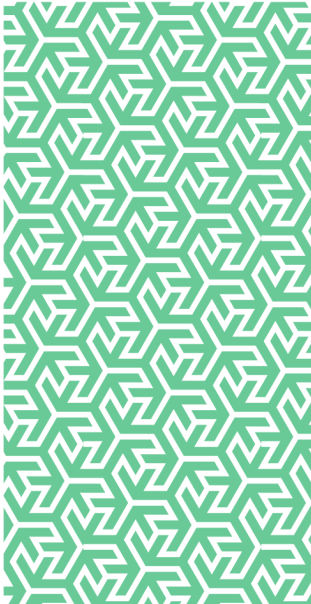


rmp

Risk control
Risk Management
Health Check



In partnership with



Risk Management Health Check

Introduction

Recent years may be regarded as a particularly turbulent time in modern history.

It has been demonstrated that organisations are exposed to a wide range of varied and complex risks, including cyber-attacks, supply chain disruption, price inflation, a shortage of skilled workers, and the effects of climate change.

If these risks are left uncontrolled, then the ability to achieve objectives may be significantly disrupted.

The value of an effective risk management approach may have never been greater than today.

Effective risk management frameworks and standards enhance an organisation's ability to develop a better understanding of the nature, scale, and potential effects of its risk exposures, and then take appropriate and proportionate action to reduce or mitigate negative threats and maximise positive opportunities.

The Risk Management Health Check is a multi-level assessment of the degree of maturity and effectiveness of an organisation's current risk management position. It is designed to provide a third-party perspective on the strengths of current standards and identify opportunities for potential improvement.

The Health Check is based upon the 'Risk Management assessment framework: a tool for departments' as published by HM Treasury (2009).

The Health Check focuses upon the following factors:

- Leadership and management (including risk appetite)
- Strategy and policy
- People
- Partnerships, shared risks, and resources
- Processes
- Risk handling and assurance
- Outcomes and delivery

It is constructed using a series of pre-determined question sets.

As well as a series of one-to-one interviews with key internal stakeholders, a desktop review of relevant documentation will also be conducted. A wider engagement with the organisation's management hierarchy can be achieved using an online risk management survey which is based upon the same risk management question sets utilised during the interview phase.

On completion of the review process, a structured report will be produced which will present the primary outcomes of the process, seeking to identify areas of best practice as well as identify any potential opportunities for improvement.

The Risk Management Health Check can be tailored to meet the specific needs of any organisation.

Further information

For access to further RMP Resources you may find helpful in reducing your organisation's cost of risk, please access the RMP Resources or RMP Articles pages on our website. To join the debate follow us on our LinkedIn page.

Get in touch

For more information, please contact your broker, RMP risk control consultant or account director.

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